

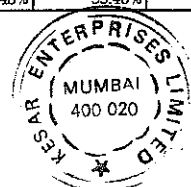


KESAR ENTERPRISES LIMITED

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PART I		(Rs.in lacs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2012							
	Particulars	3 months ended on 31/03/2012	3 months ended on 31/12/2011	3 months ended on 31/03/2011	Nine month ended on 31/03/2012	Nine month ended on 31/03/2011	Previous year ended on 30/06/2011 (12 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	(a)(i) Gross Sales / Income from operations	8,513.60	12,273.85	9,998.49	30,078.71	36,515.23	49,620.98
	(ii) Excise Duty	3,358.22	3,665.11	2,930.97	11,535.86	7,756.41	12,562.51
	Net Sales	5,155.38	8,608.74	7,067.52	18,542.85	28,758.82	37,058.47
	(b) Other Operating Income	46.69	66.01	36.87	167.56	172.90	322.20
	Total	5,202.07	8,674.75	7,104.39	18,710.41	28,931.72	37,380.67
2	Expenditure:-						
	(a) Decrease/(Increase) in Stock in trade and work in progress	(13,266.84)	(236.45)	(8,903.91)	(10,379.80)	4,301.81	8,473.13
	(b) Consumption of Raw Materials	14,902.72	6,909.00	12,204.38	22,440.12	17,546.53	18,507.55
	(c) Purchase of traded goods	0	21.50	158.42	69.89	186.13	135.78
	(d) Employee benefit expense	603.57	556.71	672.93	1,654.55	1,696.50	2,112.56
	(e) Depreciation	135.96	138.35	147.99	410.34	431.89	583.10
	(f) Stores & Spares Consumed	727.66	613.22	720.92	1,887.56	1,660.08	2,278.86
	(g) Other Expenditure	593.37	767.50	719.50	2,160.49	2,485.34	3,267.39
	Total	3,696.44	8,769.83	5,720.23	18,243.15	28,308.28	35,358.37
3	Profit/(Loss) from Operations before Interest & Exceptional items (1-2)	1,505.63	(95.08)	1,384.16	467.26	623.44	2,022.30
4	Other Income	0.09	0.09	8.01	5.39	18.31	18.31
5	Profit/(Loss) before interest & exceptional items (3+4)	1,505.72	(94.99)	1,392.17	472.65	641.75	2,040.61
6	Finance Costs	471.45	330.34	399.70	1,237.38	1,487.50	1,997.88
7	Profit/(Loss) after interest but before exceptional items (5-6)	1,034.27	(425.33)	992.47	(764.73)	(845.75)	42.73
8	Exceptional items (Refer note no. 3)	(1,281.54)	0	0	(1,281.54)	0	0
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(247.27)	(425.33)	992.47	(2,046.27)	(845.75)	42.73
10	Tax Expense						
	- Current Tax (consist of wealth tax)	2.00	0	1.60	2.00	1.60	1.98
	- Deferred Tax						(320.99)
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(249.27)	(425.33)	990.87	(2,048.27)	(847.35)	361.74
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	(249.27)	(425.33)	990.87	(2,048.27)	(847.35)	361.74
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	679.02	679.02	679.02	679.02	679.02	679.02
15	Reserves excluding Revaluation Reserves						2,518.53
16	Earning Per Share (EPS) (in Rs.)						
	a) Basic and Diluted Earnings Per Share before extraordinary activities	(3.68)	(6.27)	14.58	(30.18)	(12.50)	5.29
	b) Basic and Diluted Earnings Per Share after extraordinary activities	(3.68)	(6.27)	14.58	(30.18)	(12.50)	5.29

PART II		SELECT INFORMATION FOR THE QUARTER ENDED ON 31ST MARCH 2012					
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	30,23,261	30,23,261	30,23,656	30,23,261	30,23,656	30,23,261
	- Percentage of shareholding	44.52%	44.52%	44.53%	44.52%	44.53%	44.52%
2	Promoters & Promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered						
	- Number of shares	37,66,901	37,66,901	37,66,506	37,66,901	37,66,506	37,66,901
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	55.48%	55.48%	55.47%	55.48%	55.47%	55.48%



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	Particulars	3 months ended on 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs.in lacs)

	Particulars	3 months ended on 31/03/2012	3 months ended on 31/12/2011	3 months ended on 31/03/2011	Nine month ended on 31/03/2012	Nine month ended on 31/03/2011	Previous year ended on 30/06/2011 (12 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segmental Revenue						
	Net Sales / Income from operations: (Excluding Excise Duty)						
	Sugar	4,721.97	6,966.43	5,533.42	15,295.04	24,111.10	29,870.49
	Spirits	787.19	1,053.95	1,759.00	3,241.23	4,382.35	6,474.22
	Seed	(34.90)	641.10	87.31	577.23	765.85	1,432.07
	Others	289.75	159.61	341.85	450.87	454.03	546.94
	Total	5,764.01	8,821.09	7,721.58	19,564.37	29,713.33	38,323.72
	Less : Inter Segment Revenue	608.63	212.35	654.06	1,021.52	954.51	1,265.25
	Net Sales / Income from Operations	5,155.38	8,608.74	7,067.52	18,542.85	28,758.82	37,058.47
2	Segment Results:						
	Sugar	1,100.60	(240.92)	886.41	(64.10)	(323.66)	(41.29)
	Spirits	129.04	(16.64)	261.36	(21.89)	191.71	444.54
	Seed	(219.58)	(93.18)	(84.12)	(460.29)	(417.66)	(273.87)
	Others	76.21	75.44	134.11	122.34	184.22	288.78
	Total	1,086.27	(275.30)	1,197.76	(423.94)	(365.39)	418.16
	Less : Interest	12.81	11.00	34.75	33.54	53.30	5.99
	Other Unallocable Expenditure net off Unallocable Income	39.19	139.03	170.54	307.25	427.06	369.44
	Exceptional Items (Refer note no. 3)	1,281.54	0	0	1,281.54	0	0
	Profit/ (Loss) before Tax	(247.27)	(425.33)	992.47	(2,046.27)	(845.75)	42.73
3	Capital Employed: (Segmental Assets - Segmental Liabilities)						
	Sugar	(6,826.36)	(4,142.31)	(726.09)	(6,826.36)	(726.09)	(2,695.69)
	Spirits	2,716.69	2,370.77	1,900.26	2,716.69	1,900.26	3,236.07
	Power	4,889.62	2,446.92	593.43	4,889.62	593.43	2,357.68
	Seed	176.67	421.92	(99.22)	176.67	(99.22)	710.57
	Other Unallocated Liabilities net off Unallocated Assets.	330.17	436.28	601.34	330.17	601.34	(211.08)
	Total Capital Employed	1,286.80	1,533.57	2,269.72	1,286.80	2,269.72	3,397.55

NOTES:-

- (1) The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's performance
- (2) Implementation of Co generation power plant is in progress and is likely to be commissioned in June 2012.
- (3) Exceptional item represents the differential cane price for the sugar season 2007-08, pursuant to the Hon'ble Supreme Court's order dated 17th January 2012.
- (4) The Company has not recognised Deferred Tax Assets on the business losses for the current financial year 2011-12 and the same will be reviewed at the accounting year ended 30th June 2012.
- (5) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 15th May, 2012 and are reviewed by the Auditors.
- (6) Previous period/ year figures have been regrouped / reclassified, where necessary to conform to current period/ year classification

Place: Mumbai
Date: 15th May, 2012



For KESAR ENTERPRISES LTD.

H.R. KILACHAND
CHAIRMAN & MANAGING DIRECTOR